



Town Shores Master Association
 3210 59th Street S.
 Gulfport, FL 33707
 Office: 727 – 345 – 9491

Insurance Responsibilities

Hazard Policies are required by Florida Statue 718 to provide coverage for the building components as listed below as the “Association” responsibility and the Unit Owners are required to insure themselves under a “Unit Owner HO6” policy to cover their insurance responsibilities. A hazard policy covers the following perils: Fire, Lightning, Explosion, Windstorm and Hail (including Hurricane), Smoke, Aircraft or Vehicles, Riot or Civil Commotion, Vandalism, Sprinkler Leakage, Sinkhole Collapse, Volcanic Action, Breakage of Glass, Falling Objects, Weight of Ice or Sleet or even Snow, Water Damage (sudden and accidental water leaks), and Theft (personal property).

Flood Policies for the Association are normally written on a Residential Condo Building Association Policy (RCBAP), the policy is required if the property is located in a Special Flood Hazard Zone. Unit Owners can purchase policy for items not covered in the Association’s Policy. The peril or cause of loss is flooding from rising water.

Insurance Responsibilities	Hazard Policy		Flood Policy	
	<u>Association</u>	<u>Unit Owners</u>	<u>Association</u>	<u>Unit Owners</u>
Building Components				
Building, brick, stucco, insulation to include interior walls (unfinished drywall). All unit and common areas structural floor, ceiling walls & windows. Coverage extends for the roof and its’ coverings.	<u>YES</u>	NO	<u>YES</u>	NO
Common Areas – Building to include finishes paint, floor coverings, fans & interior furnishings if covered is requested.	<u>YES</u>	NO	<u>YES</u>	NO
Unit Interior Components				
1. Air Conditioning & Heating Units for Insurance Responsibilities only effective 7/2008	<u>YES</u>	NO	<u>YES</u>	NO
2. Floor covering; Carpet or tile, wall & ceiling finishes	NO	<u>YES</u>	<u>YES</u>	NO
3. Appliances	NO	<u>YES</u>	<u>YES</u>	NO
4. Cabinets and Countertops	NO	<u>YES</u>	<u>YES</u>	NO
5. Electrical Fixtures	NO	<u>YES</u>	<u>YES</u>	NO
6. Water Heaters & Water Filters	NO	<u>YES</u>	<u>YES</u>	NO
7. Window Treatments	NO	<u>YES</u>	NO	<u>YES</u>
8. Personal Belongings (Clothing, Furniture, etc.	NO	<u>YES</u>	NO	<u>YES</u>