

Ivanhoe

Town Shores of Gulfport #206

Annual Meeting – Monday, November 14, 2022

1. Meeting was called to order at 2:11 pm. Approximately 25 Ivanhoe owners attended. With the addition of 13 proxies received a quorum was established and certified.
2. Proof of Notice of Meeting was confirmed
3. Reading and Disposal of Unapproved Minutes
 - a. There were no unread or unapproved minutes
4. Reports of the Officers:
 - a. Treasurer Pauline Wesley presented the attached Treasurer's report.
 - b. President Cathy Hayes presented the President's report which highlighted the year's accomplishments.
5. Unfinished Business – None
6. New Business
 - a. Vote on Financial Reporting – passed
 - b. Vote on Rollover of Excess Funds to Deferred Capital Reserve - passed
 - c. Vote on Borrowing Funds From Reserves – passed
 - d. Vote on Audit – passed
 - e. Vote to move Washer & Dryer Income from Reserve Budget to Income – passed
 - f. Add two additions to the Reserve Budget, Milestone Inspection and Structural Integrity Reserve Study – passed
7. Legislative Updates/Special Assessment
 - a. Cathy Hayes reviewed information regarding the legislative updates, all of which was included in the 30 day notice package.
8. Good and Welfare
 - a. New members Florentina Zinda, Rochelle Williams, Patricia Riley and Phillip & Jacqueline Postle all introduced themselves.
9. Meeting was adjourned at 2:40 pm. Rebekah Worrell moved and Barbara Stuart seconded.

Respectfully submitted,

Rebekah Worrell

Secretary