

Town Shores of Gulfport # 214, Inc.
The Manchester Building For 2024

FREQUENTLY ASKED QUESTIONS/ANSWERS (FAQS) SHEET

Q: What are my voting rights in the condominium Association?

A: Each Unit is entitled to one (1) vote for each item.

Q: What restrictions exist in the condominium documents on my right to use my Unit?

A: See the Declaration of Condominium: OBLIGATION TO OWNERS, the By-Laws, House Rules and the provided Rules and Regulations.

Q: What restrictions exist in the condominium document on the leasing of my Unit?

A: See the Declaration of Condominium: OBLIGATION TO OWNERS, the By-Laws, House Rules and the provided Rules and regulations. All renters are required to have an interview with the Board of Directors. One permanent occupant must be fifty-five (55) years of age or older.

Q: How much are my assessments to the condominium Association for my unit type and when are they due:

A: For convenience, units are categorized as follows:

- a) All unit numbers ending in 1, 2, 3, 14 and 15: \$621.00*
- b) All unit numbers ending in 4, 5, 10, 11 and 12: \$534.00*
- c) All unit numbers ending in 6, 7, 8 and 9: \$565.00*

**rates listed are for 2023 and are due monthly. Checks should be made payable to Town Shores of Gulfport #214.*

Q: Do I have to be a member of any other association? If so, what is the name of the association and what are my voting rights in the Association? Also, how much are my assessments?

A: Each Unit at Town Shores has a 1/1,327 share in the Town Shores Master Association, Inc. Each Association is considered the membership and appoints two Unit owners for their representative to the Master Association Board of Directors. The assessment fees for the master association are included in your monthly building association assessment.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: Other than the Town Shores Master Association, Inc. as listed in the previous question, there are no rent or land use fees for recreational or other commonly used facilities, excluding rental of clubhouse facilities for private parties, dock slip, and kayak rental fees by the Town Shores Master Association.

Q: Is the condominium association or the mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: None

NOTE: *The Statements contained herein are only summary in nature, a prospective purchaser should refer to all references, exhibits, hereto, the Sales Contract, and the Condominium documents.*