

DIPLOMAT BUDGET COMMITTEE MEETING  
**MONDAY, SEPTEMBER 25, 2023**  
PLACE: CLUBHOUSE AUDITORIUM  
TIME: 1:00 - 3:00 P. M.

## MINUTES

- I. Call to Order - Pati Lytle called the meeting to order at 1:06pm
- II. Roll Call - Martha Meegan called the roll, Pati Lytle, John Thornbrugh, Wayne Morgan, Martha Meegan present.
- III. Proof of Notice - Pati Lytle - Posted September 22, 2023
- IV. Budget Committee Meeting discussed the 2024 Budget. The largest unknown is the cost of our building All Peril (Hazard) Insurance. There is also a Risk Assessment that outlines the amount it will cost to replace the building; and that cost has gone up 50% for hazard and 60% for flood. The entire budget was discussed, line by line in both operating and reserves accounts. It's a very lean budget. The outlier is the insurance costs which we plan for but won't know for certain until December 2023, when we get the bill.
- V. Adjournment - Pati Lytle adjourned the Budget Committee Meeting at 2:06pm