

Insurance clarification for Barclay owners and renters:

The Masters Association has insurance for “all peril” and flood in case there is a hurricane or other bad storm. However, it is your responsibility to have Home Owners Insurance for the contents of your unit, not just furniture but coverage for your cabinets, appliances, flooring, etc.

The Masters flood insurance covers our building’s exterior in case of a bad storm. The association would pay only as far as the original dry wall of our units in case of such a storm. Everything else in your unit is your responsibility. (Ex: The sound of running water in the wall may indicate a broken pipe which is the building’s responsibility or water left running in a neighbor’s unit). Many first floor owners have flood (*as an act of nature*) to cover any damage done to personal property during a bad storm. It does not cover damage done by neighboring units or an accident that you caused.

It is wise to be sure your Home Owners insurance covers the following:

1. Cover for wind mitigation devices we have on the roof
2. Loss Assessment deductible clause to cover you in case the building is severely damaged
3. Carport coverage in case of an act of nature or an accident.
4. Credit for smoke alarms and our fire alarm system