Windsor House Town Shores of Gulfport #217 Tuesday, March 25, 2025 at 1 pm Clubhouse Auditorium

Board of Directors Special Assessment Meeting Agenda

It is hereby stated that we will attempt to do our best while following the Agenda format of Robert's Rules of Order, Our Corporation's Documents and Florida's Statutes. Only items listed on this Agenda are allowed to be discussed per FL Statue 718 and the By-Laws of our Association.

Call to Order – Liz Snow

Roll Call - Establish a Quorum, Colleen Polazneck

Old Business: Minutes of March 13, 2025 Meeting, Motion to waive the reading.

Motion to Accept

New Business: Review of Special Assessment – see details page

Vote on Special Assessment

Motion to Adjourn

Respectfully submitted,

Colleen Polazneck, Secretary

Posted March 11, 2025

Windsor House - Special Assessment Meeting Details March 25, 2025

| Hurricane Helene September 26, 2024 - Repair/Restore/Replace Items Cost | | | | | | | |
|---|-----------------------|-------------|---------------------|--|--|--|--|
| ltem | Contractor/Company | Total | Notes | | | | |
| Landscape Removal & | | | | | | | |
| Replacement | Jacobs Landscape | \$20,250.00 | | | | | |
| | Laundry Room | | | | | | |
| Laundry rooms patch & paint | committee | \$420.00 | | | | | |
| 4 Laundry rooms & 4th floor | | | | | | | |
| bathroom repair & recoat | | | | | | | |
| floors | Surface Pro | \$7,411.00 | | | | | |
| Replace 4 A/C Units in | | | | | | | |
| Laundry Rooms | Internet | \$3,200.00 | | | | | |
| Replace feeder lines from | | | | | | | |
| Transformer to 2nd Floor | Commercial Electrical | | | | | | |
| Electric Room | Contracting, Inc | \$27,899.00 | Denied by Insurance | | | | |
| Countertops, hardware, | | | | | | | |
| lumber, build up kit | Home Depot | \$836.00 | | | | | |
| | | | Unknown included in | | | | |
| Undermining Repair | | | Contingency funds | | | | |
| Regrade, Add fill, Replace | | | | | | | |
| lobby steps up to back door, | | | Unknown included in | | | | |
| Replace landscaping | | | Contingency funds | | | | |
| Hurricane Helene Total Repairs | | \$60,016.00 | | | | | |

| Hurricane Milton October 9, 2024 - Repair/Restore/Replace | | | | | | | |
|---|-------------------------|--------------|----------------------|--|--|--|--|
| Dynamic Roofing | Reroofing | \$940,460.00 | | | | | |
| Roof Bond | Reroofing | \$12,696.21 | | | | | |
| Karins Engineering, | | | | | | | |
| Reroofing Project | Reroofing | \$43,200.00 | | | | | |
| | | | Not covered by | | | | |
| | | | insurance under | | | | |
| Subtotal Roof | | \$996,356.21 | hurricane deductible | | | | |
| Less Roof Reserve | | -\$80,573.76 | | | | | |
| Reroofing less Reserve Total | | \$915,782.45 | | | | | |
| Unknown repairs discovered | | | Unknown included in | | | | |
| once Roof Project begins | Cost overrun estimate | | Contingency funds | | | | |
| | in terms of insurance | | | | | | |
| | collection and | | | | | | |
| | regrading of back after | | Unknown included in | | | | |
| Undermining Repair | undermining complete | | Contingency funds | | | | |
| Milton Total Repairs | | \$915,782.45 | | | | | |
| Total of All Known Hurricane | Repairs | \$975,798.45 | | | | | |

Windsor House - Special Assessment Meeting Details March 25, 2025

| Windsor House, Town Shores of Gulfport #217 Per Door Special Assessment March 25, 2025 | | | | |
|--|----------------|--|--|--|
| Overview | Amount | | | |
| Repair. Restore/Replace | | | | |
| Items | \$975,798.45 | | | |
| Condominium Associates | | | | |
| Special Assessment Cost | \$1,613.86 | | | |
| Contingency Funds | \$250,000.00 | | | |
| Total | \$1,227,412.31 | | | |

| | | Percent | | |
|--------------------------|-----------------|-----------|---------------|----------------|
| | | Share of | | Total Special |
| Unit Numbers | Number of Units | Building | Per Unit Cost | Assessments |
| #1 | 10 | 0.0094000 | \$11,537.68 | \$115,376.76 |
| #2, #3, #4, #5, #10, #11 | 60 | 0.0080000 | \$9,819.30 | \$589,157.91 |
| #6, #7, #8, #9 | 40 | 0.0065000 | \$7,978.18 | \$319,127.20 |
| #12 | 10 | 0.0119000 | \$14,606.21 | \$146,062.06 |
| Penthouse Unit 1101 | 1 | 0.0293000 | \$35,963.18 | \$35,963.18 |
| Penthouse Unit 1102 | 1 | 0.0177000 | \$21,725.20 | \$21,725.20 |
| Total | 122 | | | \$1,227,412.31 |